

APPENDIX 1

COALVILLE SPECIAL EXPENSES 14/15 - PERIOD 7 ACTUALS & FORECASTED OUTTURN

	2014/15		
	Original Estimate	Actuals & Commitments as at 02.11.14	Forecasted Outturn
	£	£	£
Parks, Recreation Grounds, Open Spaces & War Memorials	274,500	153,252	278,560 ¹
Broomley's Cemetery	22,960	1,944	4,362
One Off Grants	3,000	2,000	3,000
Coalville Events	40,700	35,575	44,172 ²
Coalville Market - neon signage	0	0	3,000 ³
TOTAL SPECIAL EXPENSES (Net Cost Of Service)	341,160	192,771	333,094
Service Management recharges	80,690	47,069	80,690
ANNUAL RECURRING EXPENDITURE	421,850	239,840	413,784
FUNDED BY:			
Use of Reserves	1,506	-	-6,560
Precept	358,373	-	358,373
Localisation of Council Tax Support Grant	61,971	-	61,971
	421,850	0	413,784
BALANCES 1st APRIL	58,876	81,072	81,072
CONTRIBUTION FROM/TO RESERVE	-1,506	0	6,560
BALANCES 31st MARCH	57,370	81,072	87,632

2014/15

- At the end of period 7 the Coalville Special expense outturn figures are forecasted to be underspent, with a contribution to balances of £6,560.

The reasons for this are:

- Broomleys Cemetery - increased burial & monument income £18.6k.
- Parks & Rec grounds - backdated NNDR refund for Thringstone Bowls Club £6.7k.

- Approved items included in above figures and to be funded from balances (estimated costs)

- Peace Garden in Coalville Park £7k.
One off shrub work at Phoenix Green, Bardon Rd, Ashby Rd £1k (assumed 50% contr from environmental improvement grant)
- Repair/refurbish existing Christmas Lights £1k.
Christmas decorations (pea/festoon lighting) additional cost for removal, checking and storage £2.5k.
- Neon signage for Coalville Market £3k.

<u>OTHER CV SPECIAL EXPENSE RESERVES</u>	Balances 01.04.14	Contributions 14/15	Actual & Committed Exp 14/15	Balance as at 02.11.14
	£	£	£	£
<u>ASSET PROTECTION RESERVES</u>				
CV MEMORIALS - MAJOR REPAIRS/VANDALISM	2,928	0	2,928	0
CEMETERY/RECREATION GROUND	27,502	9,000	8,552	27,950
S106 PLAY AREA/OPEN SPACE MTCE (committed for future years)	9,175	0	2,294	6,881
	39,605	9,000	13,774	34,831